

PAR Investment Accounting Report - Sample

Funding Data		Project Performance				Tax Credit Data			Summary		
Year	Capital Contribution	Taxable Income (Loss)	After Tax Benefit (Expense)	GAAP Income (Loss) Including Impairment	Impairment	Non-AMT LIHTC	AMT LIHTC	Historic Tax Credits	Total Tax Benefits	Cumulative Benefits	Net Cash Flows
2009	3,000,000.00	(155,000.00)	54,637.50	(240,000.00)	-				54,637.50	54,637.50	(2,945,362.50)
2010	1,000,000.00	(240,000.00)	84,600.00	(284,000.00)	-		250,000.00	100,000.00	434,600.00	489,237.50	(565,400.00)
2011	100,000.00	(284,000.00)	100,110.00	(294,000.00)	-		600,000.00		700,110.00	1,189,347.50	600,110.00
2012	100,000.00	(294,000.00)	103,635.00	(301,000.00)	-		600,000.00		703,635.00	1,892,982.50	603,635.00
2013	100,000.00	(301,000.00)	106,102.50	(354,000.00)	-		600,000.00		706,102.50	2,599,085.00	606,102.50
2014	100,000.00	(354,000.00)	124,785.00	(362,000.00)	-		600,000.00		724,785.00	3,323,870.00	624,785.00
2015	100,000.00	(362,000.00)	127,605.00	(374,000.00)	-		600,000.00		727,605.00	4,051,475.00	627,605.00
2016	100,000.00	(374,000.00)	131,835.00	(368,000.00)	-		600,000.00		731,835.00	4,783,310.00	631,835.00
2017	100,000.00	(389,000.00)	137,122.50	(394,000.00)	-		600,000.00		737,122.50	5,520,432.50	637,122.50
2018	100,000.00	(394,000.00)	138,885.00	(368,000.00)	(32,000.00)		600,000.00		738,885.00	6,259,317.50	638,885.00
2019	50,000.00	(368,000.00)	129,720.00	(374,000.00)	(38,000.00)		600,000.00		729,720.00	6,989,037.50	679,720.00
2020	50,000.00	(374,000.00)	131,835.00	(405,000.00)	(41,000.00)		350,000.00		481,835.00	7,470,872.50	431,835.00
2021	50,000.00	(405,000.00)	142,762.50	(432,000.00)	(48,000.00)				142,762.50	7,613,635.00	92,762.50
2022	50,000.00	(432,000.00)	152,280.00	(274,000.00)	(52,000.00)				152,280.00	7,765,915.00	102,280.00
2023		(274,000.00)	96,585.00	(176,000.00)	(62,000.00)				96,585.00	7,862,500.00	96,585.00
	5,000,000.00	(5,000,000.00)	1,762,500.00	(5,000,000.00)	(273,000.00)	-	6,000,000.00	100,000.00	7,862,500.00		2,862,500.00

Tax Benefits are based on the following tax rate: 35.25%
 Date of Benefits Schedule update: 9/30/2009